

HEIDELBERG

An important supplier to the global printing industry in the areas of equipment, services and consumables

Cash visibility

Guarantee management

Cash flow forecasting

Year founded
1850

Industry
Machinery manufacturing

About Heidelberg

For more than 170 years, Heidelberger Druckmaschinen AG has been an important supplier and reliable partner to the global printing industry in the areas of equipment, services and consumables.

Heidelberg has a total of around 10,200 employees at 250 sites in 170 countries, around one third of whom work in the global sales and service network. The majority of the Group's revenue is generated outside Germany.

Challenge

Heidelberg introduced Nomentia's Group-wide financial status and currency-differentiated liquidity planning back in 2004 in order to avoid the need for multiple manual data entry and to allow more flexible reports to be created in less time. The guarantee management module followed in 2005. The corporate treasury department prepares both analytical reports as well as reports for subsidiaries on the basis of SAP BusinessObjects. Payments at Heidelberg are managed via TIS. In the course of the upgrade to Nomentia, the aim was also to establish integration with TIS. The primary objective was to automate as many processes as possible associated with the management of financial status positions in order to become even more efficient and further increase reliability.

"The direct connection to TIS means less work for our subsidiaries, the figures are available faster, and the data quality is now much higher."

Thomas Seither

Head of Corporate Treasury,
DACHSER Group SE & Co. KG

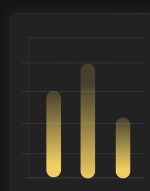
Solution

TIS and Nomentia are long-standing cooperation partners. The sound knowledge of each other's systems and well-rehearsed teamwork enabled the connection via data connectors within just a few weeks.

Though both systems are hosted in different data centers, master data and account balances can now be exchanged fully automatically via secure web services. Thanks to the connection of the two systems, financial status data no longer has to be entered manually in Nomentia. As a result, all figures in the financial status are now available with just one click.

Outputs

- Real-time cash visibility
- Reduced workload for subsidiaries
- Reduced dependence on subsidiaries
- Figures available faster
- Higher data quality



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