



Lufthansa

A global aviation group with a total of 540 subsidiaries and equity investments

Cash visibility

Cash flow forecasting

Risk management

Treasury reporting

Bank fee analysis

Year founded

1953

Industry

Airlines and Aviation

About Lufthansa

The Lufthansa Group is a global aviation group with a total of 540 subsidiaries and equity investments. In its 2015 financial year, these were organized into the Passenger Airline Group, Logistics, MRO, Catering, and Other business segments. All the segments occupy a leading position in their respective markets. In 2015, the Lufthansa Group generated annual revenues of EUR 32.1 billion with a workforce averaging 119,559.

Challenge

The objective of Lufthansa was to set up a centralized system that was capable of capturing, aggregating, and analyzing the financial status, cash flows, and FX exposure data of all consolidated subsidiaries. The requirements were for existing data to be imported from source systems (e.g. TMS and ERP) but also for the information and outputs of the new system to be exportable to other systems (e.g. TMS). In addition, the aim was for all of the data to be analyzable in the form of rapid and flexible reports, with the option of the treasury department also being able to generate reports itself and to automatically distribute these to the subsidiaries.

Solution

The functional scope of Nomentia, the interfaces to upstream and downstream systems as well as the various reports were all based on precise specifications. For the cash flow forecasting, it was possible to reflect the segment-specific structures and to implement a transition to an FX-risk perspective. The reports were prepared using Business Objects and the key users were trained how to independently create future reports. This was followed by the joint implementation of technological and functional development steps such as the use of Qlikview for more flexible data analysis and the module for automatically reviewing bank transactions and administration charges.





Outputs

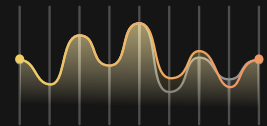
- Global system availability
- Reliable cash flow forecasting
- User-friendliness
- Automated data import from TMS and ERP system
- A comprehensive set of reports
- In-house development of new reports



"As an information logistics tool, it has been a central element of our IT treasury landscape for more than 10 years. The simplicity, flexibility, and speed of the system, combined with the industry expertise of Nomentia and its openness with regard to customer-driven developments, were the keys to our requirements being optimally implemented."

Thomas Linnert

Head of Corporate Treasury Operations,
Deutsche Lufthansa AG

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About Nomentia

Nomentia has over 1400 clients globally operating from multiple locations. Using Nomentia, you can build your cash and treasury management technology stack from scratch or add solutions to complement your existing technologies. Our solution portfolio includes tools for payment automation, liquidity management, cash flow forecasting and visibility, bank account management, bank connectivity, guarantee management, in-house bank, reconciliation, risk management, and treasury workflows and reporting.