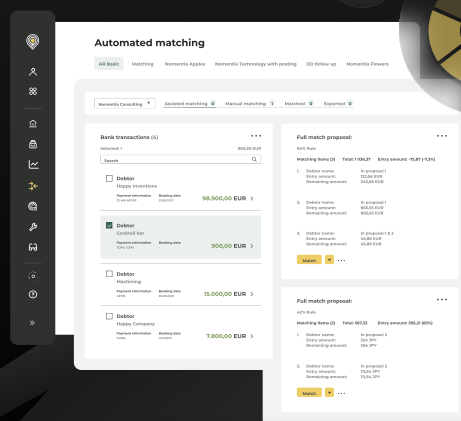# Nomentia Reconciliation

Using Nomentia payment reconciliation solution, you can automatically match bank statements with transaction data and use pre-defined posting rules to post transactions to the general ledger

Faster month end closing that your team will love

Automated matching

Match all items against bank statements automatically based on pre-defined rulebased matching processes.

Process improvement

Understand the level of unmatched transactions and design and implement improvements to increase the automation ratio.

General Ledger posting

Automatically process and post various transactions to multiple general ledger systems.

Payment reconciliation can be easy

Automate manual reconciliation processes

"Our aim was to reduce the manual work involved in the allocation process of our customer payments. After investigating different options, we chose Nomentia's Reconciliation solution. We already have a longstanding relationship with Nomentia, as we use their Liquidity Management solution, they understand our business environment and requirements"

Financial Manager, Risk and Treasury Operations,
MOELVEN

Compare financial records
against bank statements faster

Matching

- **Automatically** import items for matching from multiple source systems.

- **Define & implement** matching rules for balance matching, AP & AR matching, lockbox matching, e-commerce matching & more.

- **Connect** with banks to fetch all bank statements.

- **Automatically** categorize bank transactions.

- **Improve** the matching processes without help from IT.

- **Implement** reporting per entity and per process.

- **Admin** users can modify the rules.

- **Simple** process documentation.

Build seamless due diligence

- **Automatically** post transactions to General Ledger systems.

- **Record** detailed accounting transactions.

- **Automate** dimension imports and create new dimension values.

- **Manage** and develop posting rules without help from IT.

- **Save** exported items in PDF with Nomentia Archive.

- **Minimize** mismatch between GL and cash vs. bank account balances

About Nomentia

Nomentia has over 1400 clients globally operating from multiple locations. Using Nomentia, you can build your cash and treasury management technology stack from scratch or add solutions to complement your existing technologies. Our solution portfolio includes tools for payment automation, liquidity management, cash flow forecasting and visibility, bank account management, bank connectivity, guarantee management, in-house bank, reconciliation, risk management, and treasury workflows and reporting.